



MEVIS IN CHINA



Figures:

25.000 sqm total area

5.000 sqm workshop

80 employees

24 million RMB (2014 investment)

Mevis S.p.A is proud to announce the establishment of its new Chinese Production Unit: MEVIS High Precision Metal Components (Yangzhou) Co., Ltd. MEVIS High Precision Metal Components (Yangzhou) Co., Ltd was established to get closer to this booming market with the support of the group's customers that have already invested in China. One major car-maker, as JV between Western and Chinese car producers, has been the trigger for the investment to support his most important platform which it will SOP in mid 2014.

The Italian group continues in its crystal clear strategy to further grow worldwide thanks to consolidated footprints in emerging markets like eastern Europe where two production plants are operating since 2007 and now China. We chose Yangzhou for its strategic location and the good mechanics know-how.

MEVIS High Precision Metal Components (Yangzhou) Co., Ltd has now this great chance to manufacture stampings and small metallic parts for the automotive, the electromechanical and the household electrical appliances through the cold form-giving process of raw materials such as wires, pipes and bands.

The production site development will have two steps:

1) initial step with land for 10 Mu with a workshop area of 5.000 sqm and office area of 1200 sqm for a 24 Million CNY investment;

2) second step with land for 40 Mu with a workshop area of 25.000 sqm.

The facility will be operative in Q1/2014 and it will employ 80 Chinese people supported by some Italian colleagues for the initial training in order to let the structure working "stand alone". The sales workforce is about to be defined in order to support our Chinese customers with local staff.



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